

Longwood Green Homeowners Association of Longwood,

2017

Proposed Budget January 01, 2017 to December 31, 2017

Based on 127 units assessed Semi-Annually

	MONTHLY	SEMI	ANNUALLY
INCOME			
ASSESSMENTS	\$3,005.67	\$18,034.00	\$36,068.00
TOTAL INCOME	\$3,005.67	\$18,034.00	\$36,068.00

OPERATING EXPENSES			
ADMINISTRATIVE			
MANAGEMENT SERVICE	\$762.00	\$4,572.00	\$9,144.00
OFFICE EXPENSES, POSTAGE, MAILINGS	\$150.73	\$904.40	\$1,808.80
INSURANCE-LIABILITY/PROPERTY/D&O	\$310.00	\$1,860.00	\$3,720.00
LEGAL/PROFESSIONAL SERVICE	\$172.00	\$1,032.00	\$2,064.00
CORPORATE REPORT	\$5.10	\$30.60	\$61.20
TAX PREPARATION/ACCOUNTING	\$18.75	\$112.50	\$225.00
BAD DEBT	\$100.00	\$600.00	\$1,200.00
COMMUNITY RELATIONS	\$18.00	\$108.00	\$216.00
MISC ADMINISTRATIVE	\$50.75	\$304.50	\$609.00
TOTAL ADMINISTRATIVE EXPENSES	\$1,587.33	\$9,524.00	\$19,048.00
UTILITIES			
ELECTRICITY	\$274.00	\$1,644.00	\$3,288.00
WATER/SEWER	\$40.00	\$240.00	\$480.00
TOTAL UTILITIES	\$314.00	\$1,884.00	\$3,768.00
LANDSCAPING AND GROUNDS			
LANDSCAPE MAINTENANCE CONTRACT	\$450.00	\$2,700.00	\$5,400.00
MULCH, PLANTS, SOD REPLACEMENT	\$218.00	\$1,308.00	\$2,616.00
IRRIGATION REPAIR	\$40.00	\$240.00	\$480.00
TREE TRIMMING	\$30.00	\$180.00	\$360.00
MISC LANDSCAPE MAINTENANCE	\$49.33	\$296.00	\$592.00
TOTAL LANDSCAPING & GROUNDS	\$787.33	\$4,724.00	\$9,448.00
REPAIRS AND MAINTENANCE			
SIGN & ENTRANCE MAINT	\$11.00	\$66.00	\$132.00
LIGHTING REPAIR	\$0.00	\$0.00	\$0.00
BRIDGE REPAIRS	\$0.00	\$0.00	\$0.00
PAVEMENT REPAIRS & MAINT	\$0.00	\$0.00	\$0.00
COMMON AREA IMPROVEMENTS	\$50.00	\$300.00	\$600.00
MISC. REPAIRS & MAINTENANCE	\$0.00	\$0.00	\$0.00
TOTAL REPAIRS & MAINTENANCE	\$61.00	\$366.00	\$732.00
TOTAL OPERATING EXPENSES	\$2,749.67	\$16,498.00	\$32,996.00

RESERVE EXPENSES			
ROADS/INCREASED INSURED PREM.	\$256.00	\$1,536.00	\$3,072.00
TOTAL RESERVE EXPENSES	\$256.00	\$1,536.00	\$3,072.00

TOTAL OPERATING AND RESERVES EXPENSES	\$3,005.67	\$18,034.00	\$36,068.00
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ASSESSMENTS PER UNIT	\$23.67	\$142.00	\$284.00
ASSESSMENTS INCREASE - DOLLARS	\$84.67	\$508.00	\$1,016.00
ASSESSMENTS INCREASE - PERCENTAGE	2.90%	2.90%	2.90%

Dues are payable semi-annually: \$142.00 due 1/1/2017 and \$142.00 due 7/1/2017